

**Cost of borrowing and standard terms – This information is current from: 7 December 2018**

Copies of our Contract are available on the website or from the Office.

**Information about interest rates:**

Kings Finance™ interest rates are fixed for the term of the loan. The interest rates range from:

Personal Loans: 19.95% to 29.95% per annum

Secured Loans: 12.95% to 29.95% per annum

The interest rate which will apply to your loan will depend on a number of factors including:

- Financial and other information you provide
- Information provided from credit bureaus and other third parties
- Your credit history with KINGS FINANCE™ if have been a recent customer

**Default Interest:**

Default interest is 45% per annum calculated daily and charged to you on a monthly basis. Default interest is charged from the time that you fall into financial default and continues until you are no longer in financial default. Default interest is only payable on the amount in default.

**Information about charging interest:**

Interest is calculated on a daily basis and charged to your contract on a monthly basis (the anniversary of the commencement of the loan).

The interest charge is calculated by multiplying the average unpaid daily balance on that day by the applicable monthly fixed interest rate.

**Information about credit and default fees:**

Credit Fees		Amount	
		Personal	Secured
Establishment Fee	Included in the loan balance on establishment of the loan	Minimum of \$100.00 up to \$1000.00 lend then 10% thereafter to a maximum of \$150.00	\$525.00
Account Maintenance Fee	Payable monthly with each instalment	\$10.00 Per month	\$25.00 Per month
Personal Property Securities Register (PPSR)	Included in the loan balance on establishment of loan (for registering our security interest in your vehicle)	Nil	\$8.05
Early Settlement Fee	Payable if you repay your loan in full before the final payment is due	\$20.00	\$100.00

Default Fees		Amount	
		Personal	Secured
Default Payment Fee	If payment is reversed or dishonoured	\$15.00	\$15.00
Pre Seizure Notice Fee	Incurred 12 days after default payment	Nil	\$160.00
Second Notice	Issued 22 days after default payment	Nil	Nil
Warrant to Seize Fee	Incurred 32 days after default payment	Nil	\$180.00
Post Seizure Fee	Charged on day we repossess the vehicle	Nil	\$100.00
After Sale Statement Fee	Charged on day vehicle is sold	Nil	\$150.00